



Government of the Republic of Trinidad and Tobago  
Ministry of Youth Development and National Service



# NATIONAL ENTREPRENEURSHIP Awards 2024

Exploring Horizons  
August 3<sup>rd</sup> 2024

The **National Entrepreneurship Awards** will recognize and reward the significant achievements of our local entrepreneurs in the following categories:



GREEN



NEDCO CLIENT



YOUTH



INNOVATIVE



MALE



ARTS & CULTURE



FEMALE



TECHNOLOGY-DRIVEN



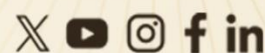
## CALL FOR ENTRIES

Deadline for submissions: June 14<sup>th</sup> 2024

For further details and entry form, visit [www.nedco.gov.tt](http://www.nedco.gov.tt)  
or follow NEDCO's social media accounts.



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# NEDCO NATIONAL ENTREPRENEURSHIP AWARDS

*Exploring Horizons*

August 03, 2024

## ENTRY CRITERIA AND PROCESS

### Entry Criteria

- Entrants must be a citizen or legal resident of Trinidad and Tobago
- Entrants must be 18 years and over.
- Entrants must have an existing business that is in operation for more than 12 months.
- Entrants must be the business owner.
- Entrants must have:
  - Less than or equal to five (5) employees, including the owner.
  - Annual income less than \$TTD 1,000,000.
- Company must be registered to qualify.
- Sole traders, partnerships and limited liability companies can apply.
- Only one (1) entry per business is allowed and must be endorsed by any other business owner(s).
- Entrants can apply for a maximum of two (2) award categories but can only win in one (1) category.
- The business initiatives, improvements, technology or green programmes **MUST** have achieved business growth via at least three (3) of the following over the last twelve (12) months:
  - 10% increase in income or more.
  - 10% increase in clients or more.
  - Job creation via 2 or more persons.
  - 10% increase in assets (investments) or more.
  - 10% decrease in environmental impact or more.

### Dates to Note:

Award Entries Open: Wednesday 23<sup>rd</sup> May 2024

Award Entries Close: Midnight on Sunday 14<sup>th</sup> June 2024

### **Eight (8) Award Categories:**

1. Minister's Award – Youth Entrepreneur / Youth in Business
2. NEDCO Client of the Year Award
3. Green Entrepreneur Award
4. Innovative Entrepreneur Award
5. Technology-Driven Entrepreneur Award
6. Female Entrepreneur Award
7. Male Entrepreneur Award
8. Arts and Culture Entrepreneur

### **Minister's Award – Youth Entrepreneur / Youth in Business**

The Youth Entrepreneur Award recognizes and celebrates persons aged 18 to 35 years who started or own a business and would have achieved a level of business success that belies their age. Entrants would have demonstrated innovative business concepts that create economic opportunities for themselves and others. The youth are truly our future!

#### **Award Criteria**

Entrants will need to:

1. Describe their business initiatives or improvements over the last 12 months.
2. Indicate what was the impact of their business initiatives or improvements (via growth in income, clients, job creation or assets /investments in the company).
3. Indicate how their business initiatives or improvements are being sustained.

### **NEDCO Client Entrepreneur of the Year Award**

The NEDCO Entrepreneur of the Year Award recognizes and celebrates NEDCO clients who would have started or own a business and would have achieved significant growth either via job creation or economic improvement.

#### **Award Criteria**

Entrants will need to:

1. Describe their business initiatives or improvements over the last 12 months.
2. Indicate what was the impact of their business initiatives or improvements (via growth in income, clients, job creation or assets /investments in the company).
3. Indicate how their business initiatives or improvements are being sustained.



### **Green Entrepreneur Award**

The Green Entrepreneur Award encourages micro and small enterprises to adopt environmentally sustainable practices, such as recycling, waste reduction and water, energy and building materials efficiency, which lead to a reduced environmental impact, as well as economic gains.

#### **Award Criteria**

Entrants will need to:

1. Describe their green initiatives or improvements over the last 12 months.
2. Indicate what was the impact of their green initiatives or improvements (via decrease in environmental impact or economic gains).
3. Indicate how their green initiatives or improvements are being sustained.

### **Innovative Entrepreneur Award**

The Innovative Entrepreneur Award recognizes and celebrates MSEs which extol the virtue and benefits of innovative thinking in both emerging and traditional industries. Whether its new products, services, processes or markets, the innovative initiatives would have led to job creation or economic improvement.

#### **Award Criteria**

Entrants will need to:

1. Describe their innovative initiatives over the last 12 months.
2. Indicate what was the impact of their innovative initiatives (via growth in income, clients, job creation or assets /investments in the company).
3. Indicate how their innovative initiatives are being sustained.

### **Technology-Driven Entrepreneur Award**

The Technology-Driven Entrepreneur Award recognizes and celebrates MSEs in which technology played a significant role in the growth and achievements of the company. Whether its new products, services, processes or markets, the technology-driven initiatives would have led to job creation or economic gains.

### **Award Criteria**

Entrants will need to:

1. Describe their technology-driven initiatives over the last 12 months.
2. Indicate what was the impact of their technology-driven initiatives (via growth in income, clients, job creation or assets /investments in the company).
3. Indicate how their technology-driven initiatives are being and sustained.

### **Female Entrepreneur Award**

The Female Entrepreneur Award recognizes and celebrates women who have demonstrated leadership, innovation and excellence in business that led to economic growth or job creation.

### **Award Criteria**

Entrants will need to:

1. Describe their business initiatives or improvements over the last 12 months.
2. Indicate how their leadership, innovation or excellence in business impacted their business (via growth in either income, clients, job creation or assets /investments in the company).
3. Indicate how their business initiatives or improvements are being sustained.

### **Male Entrepreneur Award**

The Male Entrepreneur Award recognizes and celebrates men who have demonstrated leadership, innovation and excellence in business that led to economic growth or job creation.

### **Award Criteria**

Entrants will need to:

1. Describe their business initiatives or improvements over the last 12 months.
2. Indicate how their leadership, innovation or excellence in business impacted their business (via growth in either income, clients, job creation or assets /investments in the company).
- 3. Indicate how their business initiatives or improvements are being sustained.**

### **Arts and Culture Entrepreneur Award**

The Arts and Culture Entrepreneur Award recognizes and honors excellences of MSEs in culture and the arts who have promoted the culture of Trinidad and Tobago by setting high standards in achieving outstanding performance in the ‘Creative Class’ demonstrated through social impact, creativity and excellence in business that led to economic growth, job creation and /or led to local or global brand recognition.

## **Award Criteria**

Entrants will need to:

1. Describe their business initiatives or improvements over the last 12 months.
2. Indicate how their leadership, innovation or excellence in business impacted their business (via growth in either income, clients, job creation or assets /investments in the company).
3. Indicate how their business initiatives or improvements are being sustained.

## **Awards / Prizes:**

Each NEDCO National Entrepreneurship Award will consist of:

- a. A Trophy
- b. \$TTD 15,000.
- c. One NEDCO Ultimate Entrepreneurial Development Package consisting of Four (4) Entrepreneurship Training Workshops, Three (3) Business Advisory Sessions and Three (3) Entrepreneurship Development Webinars

## **How to Enter:**

1. Entries **MUST** be submitted by 12 midnight on Sunday 14<sup>th</sup> June 2024 via the online format [www.nedco.gov.tt](http://www.nedco.gov.tt).
2. Only entries received by the NEDCO website online form will be considered.

## **Important To Note:**

- NEDCO thanks all entrants for their submissions and wish to advise that the judges' decision will be final.
- Only the shortlisted candidates for each award category will be contacted by NEDCO.
- Short listed candidates would be required to provide proof of their achievements, as well as the following documents:
  - Copy of one (1) form of national identification
  - Copy of business registration
  - Proof of business address
  - Proof of business ownership
  - Proof of business operations over the last 12 months, including receipts, invoices, contracts.

## **Enquiries:**

All enquiries regarding the 2024 NEDCO National Entrepreneurship Awards, **MUST** be submitted in writing to NEDCO via email at [MarketingandBrandingDept@nedco.gov.tt](mailto:MarketingandBrandingDept@nedco.gov.tt).